



Theodore Gordon Fly Fishers, Inc.  
2016 ANNUAL REPORT



**THEODORE  
GORDON  
FLYFISHERS  
INC.**

**OFFICERS AND  
DIRECTORS 2015-2016**

**President**

Bert Darrow

**Treasurer**

Warren Stern

**Vice President, Conservation**

Chuck Neuner

**Membership Chair**

Pat Key

**Secretary**

Charles Flickinger

**Events Coordinator**

David Berman

**Vice President, Education**

Karen Kaplan

**DIRECTORS**

**Terms Expiring in 2017**

Karen Kaplan

Pat Key

Steve Lieb

Sara Low

Chuck Neuner

**Terms Expiring in 2018**

David Berman

William Blumer

Bud Bynack

Bert Darrow

John Happersett

**Terms expiring in 2019**

Jessica Steinberg Albin

Joel Filner

Charles Flickinger

Richard R. Machin

Warren Stern

**President's Report**



The year 2016 was again very productive for Theodore Gordon Flyfishers, Inc. While still concentrating on conservation efforts and education at many levels, this year, TGF has also greatly expanded and improved our publication, *Gordon's Quill*, that informs our membership of TGF activities.

In 2016, TGF continued to work with other organizations to identify future stream improvement projects. Chuck Neuner, the conservation committee chair, has been working with different levels of government in New York state and also with Tracy Brown, from Trout

Unlimited National. We will be hearing more about these projects in 2017. The reestablishment of the temperature gauge on the Beaverkill River in 2016, with funding provided by TGF, was a very important accomplishment for the health of this river.

Our environmental education programs, headed up by committee chair Karen Kaplan, are something of which we should all be very proud, because they are great investments in the future for our environment. We again awarded a \$3,500 scholarship to an outstanding college student who has already done great work as an undergraduate in river studies. TGF also sent students to New York State Department of Conservation summer camp and again awarded the Joan and Arthur Stolar Science Awards to the graduating seniors from the Livingston Manor and Roscoe High Schools who had the highest averages in science. Both seniors are going to college in the fall.

*Gordon's Quill* has now taken on the quality of a professional publication thanks to editor Bud Bynack and art director Bruce Corwin. Bud has done a tremendous job collecting and editing great articles that cover a wide range of topics. Bruce arranges all of the articles and pictures into a great publication.

I would like to thank two very important outgoing members of the TGF Board of Directors for their tremendous work over many years. Pat Key will be greatly missed for her very important input as a board member, but also as membership chair for many years. Sara Low, who had stepped off the board, came back on to fill out David Kramer's term. David went off the board after moving full time to his home in Connecticut. Thank you Pat and Sara for all of your efforts in making TGF the great conservation organization it is today.

TGF is in excellent financial shape, and I would like to say thank you to the TGF board and to TGF's members, who have given our organization and board such great support. I greatly look forward to seeing you on March 23 at the Annual Meeting and Dinner at the Anglers' Club of New York. ✍️

Bert Darrow, President  
Theodore Gordon Flyfishers

## EDUCATION COMMITTEE REPORT 2016

Karen Kaplan, VP, Chair, Founders Fund Committee

In April 2016, the Founders Fund Committee met and selected Nicholas McCloskey as the 2016 Founders Fund Scholar. Mr. McCloskey is a member of the dean's list at Siena College and a Siena College Presidential Scholar who has done exemplary field research on issues of water quality and quantity in his local urban watershed. He has contributed research to several scientific manuscripts and participated as a coauthor on two publications, one of which is being submitted to the *Journal of the American Water Resources Association*. An avid fisherman, Mr. McCloskey hopes to attend graduate school and eventually work on fish populations and with human communities within a watershed to promote the protection of aquatic species and water quality through the use of technologies and environmental remediation techniques.

This fall, TGF held the eleventh annual Founders Fund Society Reception at the Union League Club to introduce Mr. McCloskey and to honor Sarah Chasis, senior attorney and director of the Natural Resources Defense Council's Oceans Program, with our Founders Fund Leadership Award. Each year, TGF honors a noted leader whose record of public service in conservation serves as a model

for all Founders Fund Scholars. The Founders Fund Scholarship was named to honor those who, in founding Theodore Gordon Flyfishers, fostered a tradition of educating and enlightening the public about environmentally responsible philosophies. Ms. Chasis has been a longtime advocate for sustainable fisheries and healthy oceans. She has protected sensitive ocean areas from offshore oil drilling, strengthened domestic and international fisheries management, and promoted smarter ocean planning and special area protection in environmental science.

TGF Founders Fund Scholars have served in the Office of General Counsel at the New York State Department of Environmental Conservation, have held professorships in conservation, environmentalism, and environmental ethics, have held staff positions at the Carey Institute and Hazen and Sawyer, and are pursuing advanced degrees in climate science and policy at Bard College, in conservation biology at the SUNY College of Environmental Sciences and Forestry, and in marine sciences at the SUNY College of Marine and Atmospheric Science.



## CONSERVATION COMMITTEE REPORT 2016

Chuck Neuner, VP, Chair, TGF Conservation Committee

Catskill water management and reservoir release policies continue to be an important focus for TGF. This past year was busy in this regard, and further work will continue. TGF is also in the beginning stages of several new projects involving Long Island spring creeks and sea-run brook trout streams in Cape Cod.

TGF is also continuing its efforts in remediating and removing barriers to trout spawning on the tributaries and feeder creeks of the Beaverkill and Willowemoc and has organized these efforts under a continuing program, the Culvert Remediation Initiative.

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### Beaverkill and Willowemoc: Culvert Remediation Initiative

TGF continues its work with Trout Unlimited in the remediation of culverts and related barriers to spawning trout migration. The work recently accomplished on Horse Brook involved the removal and replacement of the culvert and bridge over Horse Brook that was hindering trout from the Beaverkill from accessing spawning habitat above the bridge and has served as a springboard for a broader initiative involving similar spawning-access projects.

Tracy Brown (TU's northeastern restoration coordinator) and her team have completed a review of the Beaverkill and Willowemoc feeder streams capable of providing spawning habitat, and they have compiled an initial list of streams that would benefit the most in terms of opening available spawning habitat once trout access has been improved.

TGF is reviewing the streams that have been proposed and the scope of the work involved, and we will be providing support once the project is defined.

### Carmans River: Habitat Restoration

The Carmans River is a spring creek located on the eastern end of Long Island. The Carmans contains a thriving population of native brook trout, wild and stocked brown trout and rainbow trout, and wild estuarine (sea-run) trout where the river enters the Great South Bay.

The Carmans River is a beautiful trout stream with excellent hatches and a long and storied history but it receives significant fishing pressure

for its small size, and a number of factors such as hurricane damage, siltation due to development, and other issues both natural and man-made have reduced the number of holding and refuge locations available to the trout.

TGF is working with the Department of Environmental Conservation, Suffolk County Parks, and the Art Flick Chapter of TU in the remediation and replacement of stream habitat to provide cover and holding refuge for the trout. The first of these projects is the replacement of a wing dam built in the late 1970s. Wing dams are in-stream structures, constructed in this case of wood, that create holding water for trout as well as refuge from predators.

The wing-dam replacement project is currently in the permitting phase with the DEC, and we are in discussions with Tracy Brown regarding project oversight going forward.

### Connetquot State Park: Historic Trout Hatchery Restoration

The trout hatchery at Connetquot State Park was built near the beginning of the last century as part of the Southside Sportsman's Club. The hatchery is among the very first of its kind, and the majority of the buildings and operating features are from the original construction.

The rearing ponds at the hatchery are in significant need of repair, and the park would like to improve the function of the rearing ponds by

providing a better means of segregating the trout within the ponds into size classes. Segregating the trout in size classes involves the installation of removable panels and will allow the trout to be reared and managed in a manner better suited to park conditions and sporting demands.

TGF is working with Connetquot State Park and the Friends of Connetquot in supporting the restoration and improvement of the historic hatchery ponds. The work is currently in the review stage, and New York State engineers are evaluating the scope of project.


### **Cape Cod: Sea-Run Brook Trout Restoration**

The estuaries of Cape Cod contain some of the last estuarine (sea-run) brook trout on the East Coast of the United States. Sea-run brook trout, also commonly referred to as “salters,” are brook trout that spend part of their lives in the saltwater

estuaries of streams entering bays and oceans, entering freshwater sections of the stream for spawning and thermal refuge.

Cape Cod Trout Unlimited has been involved in an ongoing effort to restore the salter brook trout population on the Quashnet River, Mashpee River, Red Brook, and other streams and tributaries on Cape Cod. This work includes stream cleanings and plantings, as well as habitat restoration and introduction and the removal of impasses where possible.

TGF has offered to assist Cape Cod TU in their sea-run brook trout restoration efforts, and we have received a request for funding that we are reviewing for approval.

Thank you to our membership and everyone involved for your continued support of the projects and initiatives of Theodore Gordon Flyfishers. 



## FOUNDERS FUND SOCIETY 2016-2017

### Patrons \$3,000 and above

Bert Darrow

### Sustainers \$1,000–\$2,999

Sarah Chasis  
David Krajicek  
Laurance Rockefeller  
Code Blue Charitable  
Brigadoon Foundation

### Supporters \$500–\$999

John Adams  
Luc Jansen  
Diana Kalman  
Stephen Lieb  
Fred Lowenfels  
Bradford Sewell  
Theodore Rogowski

### Members \$250–\$499

Jessica Albin  
David Berman  
Shannon Brightman  
Albert Butzel  
Bud Bynack  
Joseph Ceballos  
Joel Filner  
Charles Flickinger  
Jack L. Gordon Architect PC  
John Happersett  
Misako Ishimura  
Enoch Lipson  
Sara Low  
Chuck Neuner  
Leonard Pickard  
Ellen Pikitch  
Mark Schiff  
Warren and Susan Stern Family Fund  
Lauren Suter  
Turhan Tirana



## THEODORE GORDON FLYFISHERS, INC. WOULD LIKE TO THANK THE FOLLOWING BENEFACTORS FOR THEIR EXTREME GENEROSITY.

### Founders and Life Members:

Mr. Eugene Anderegg\*  
Mr. David H. Brophy\*  
Mr. Stanley Bryer  
Mr. Erwin Edelman  
Mr. Keith Fulsher  
Mr. Arnold Gingrich\*  
Mr. Richard P. Grossenbach\*  
Mr. Eugene E. Kelly\*  
Mr. Walter C. Khem\*  
Mr. Joseph Kleckner\*  
Mr. David Kramer  
Mr. Donald Leyden\*  
Mr. Norman Miller\*  
Mr. Donal C. O'Brien, Jr.\*  
Mr. Joseph A. Pizarro  
Mr. Richard R. Robinson\*  
Mr. Theodore Rogowski  
Dr. Ernest Schwiebert\*  
Col. Henry Siegel\*  
Mr. Lee Wulff\*  
Mr. R.G. (Ed) Zern\*

### Life Members:

Mr. James C. Adams  
Mr. & Mrs. John Adams  
Mr. Wick Allison  
Mr. & Mrs. David Beveridge  
Mr. Joe Blaze  
Mr. Stanley Bryer  
Mr. Terry Brykczynski  
Mr. Bert Darrow  
Mr. Timothy Duff  
Mr. Erwin S. Edelman  
Dr. Glenn R. Erikson  
Mr. Francis J. Fallon  
Mr. Keith C. Fulsher  
Mr. Paul Gallay  
Mr. Michael G. Gartland  
Mr. Steve Gerard

Mr. David L. Goodman  
Ms. Harriet Goodman  
Mr. John Happersett  
Mr. William Heckel  
Mr. Charles Hurley  
Ms. Karen Kaplan  
Ms. Patricia Key  
Mr. & Mrs. David Kramer  
Mark S. & Brett Kristoff  
Mr. Terrence E. McCartney  
Dr. David H. Miller  
Mr. Paul Mosbo  
Mr. Peter Perry  
Mr. Dan Plummer  
Mr. Laurance Rockefeller  
Mr. Theodore Rogowski  
Mr. Stuart M. Salenger  
Mr. Richard J. Schager, Jr.  
Mr. David Sgorbati  
Mr. John M. Shanahan  
Mr. Lawrence Solomon  
Mr. Warren Stern  
Ms. Rebekah Stewart  
Mr. Mark Thompson  
Ms. Jane M. Timken  
Ms. Joan Wulff-Rogowski

### Patrons:

Mr. Joel Filner

### Contributing Members:

Dr. Edward K. Swain, Jr.

### Small Business Members:

Jacklin's Fly Shop, West Yellowstone, MT  
Charles Flickinger Glassworks, Brooklyn, NY  
UpCountry Sportfishing, New Hartford, CT  
Orvis, New York, NY  
Thruway Sports, Walden, NY

\*Deceased

**THEODORE GORDON FLYFISHERS, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED OCTOBER 31, 2016**

<b>ASSETS</b>	<b>October 31, 2015</b>	<b>October 31, 2016</b>
<b>Current Assets</b>		
Cash & Equivalent:		
Chase - General	29,013	33,783
Chase - PayPal	27,740	35,992
Accounts Receivable - Paypal	2,280	1,941
Total	<u>\$59,033</u>	<u>\$71,716</u>
<b>Investments</b>		
Vanguard Portfolio:Short Term Government	-	
Vanguard Portfolio:Intermediate Gov't Index	47,686	50,617
Vanguard Portfolio:Long Term Government Index	-	
Vanguard Portfolio:Intermediate Term Investment Grade	39,961	42,642
Vanguard Portfolio:Morgan Growth Fund	22,756	24,585
Vanguard Portfolio:Total Stock Market Index	23,601	24,737
Vanguard Portfolio:Windsor II Fund	22,051	24,166
Total	<u>\$156,055</u>	<u>\$166,747</u>
<b>Other Assets</b>		
Prepaid expenses	1,402	2,259
Inventory	1	1
Total Assets	<u>\$216,491</u>	<u>\$240,723</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts Payable -other	105	58
Chase Credit Card	125	-
Total	<u>\$230</u>	<u>\$58</u>
<b>Net Assets</b>		
Unrestricted	83,762	94,426
Restricted		
Education Fund	350	-
Beaverkill Restoration Project-Conservation Fund	613	613
Conservation fund	62,046	63,476
Founders Fund Scholarship Society	69,490	82,150
Total	<u>\$216,261</u>	<u>\$240,665</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$216,491</b></u>	<u><b>\$240,723</b></u>



**THEODORE GORDON FLYFISHERS, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED OCTOBER 31, 2016**

**Revenues**

**Events**

Annual Day Income	\$16,230
Donations from Holiday Dinner	2,834
Founders Fund Scholarship Event	15,575
Outing Income	140

**Donations**

General Funds	3,005
Restricted - Conservation Fund	325
Restricted - Founders Fund Society Scholarship	110

**Other Revenues**

Membership Fees	7,780
Interest Income & Capital Gain	6,038
Donations for TGF Merchandise	143
<b>Total Revenue</b>	<u>\$52,180</u>

**Expenses**

**Events**

Annual Day Dinner	\$5,524
Conservation Fund Dinner	-
Founders Fund Scholarship Event	4,487
Other Events Expense Non-Restricted	1,661
Outing Event expenses	55

**Conservation Projects**

Special Project expenses	3,000
Conservation-Restoration, Protection & Support	-

**Other expense**

Insurance	2,497
Bank Charges	34
Board meeting expenses	351
Awards	4,600
Website	585
Lease of Storage Locker	1,610
PayPal Charges	255
General Postage	95
Membership Postage & Forms	574
Tax filing fees	75
Accounting Services	6,425
Advertising	640

**Total Expense**

\$32,468

**Net Income**

\$19,712

Unrealized gain on investments	\$4,652
Net Assets - Beginning	\$216,301
<b>Net Assets - Ending</b>	<u><u>\$240,665</u></u>

**THEODORE GORDON FLYFISHERS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED OCTOBER 31, 2016**

**Note 1: Organization**

Theodore Gordon Flyfishers, Inc. (TGF or the Club), founded in 1963 by Ted Rogowski, Ernie Schwiebert, Lee Wulff, Ed Zern and others, is devoted to fly fishing and the conservation, preservation and reclamation of trout streams and salmon rivers.

**Note 2: Significant Accounting Policies**

**Financial Statement Presentation**

The classification of an organization's net assets and its revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts of three classes of net assets—permanently restricted, temporarily restricted, and unrestricted—be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

**These classes are defined as follows:**

**Permanently Restricted** — Net assets resulting from contributions and other inflows of assets whose use by the Club is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of TGF.

**Temporarily Restricted** — Net assets resulting from contributions and other inflows of assets whose use by the Club is limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of TGF in accordance with these provisions. Upon satisfaction of the conditions, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions.

**Unrestricted** — Net assets that are neither permanently nor temporarily restricted by donor-imposed stipulations.

**Basis of accounting**

The accompanying financial statements have been prepared on a modified accrual basis of accounting, which reports income when earned and expenses when incurred.

**Contributions**

Contributions are recorded as restricted support if they are received with donor-imposed stipulations. When the conditional restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions.

**Investments**

Investments consist of shares in Vanguard's short-term, intermediate-term, and long-term US Government mutual funds. The balance for each account is shown on the accompanying Balance Sheet.

### **Volunteer Services Performed by Members**

The Club relies in part upon the services of volunteers to achieve its objectives. While the value of these services is not recorded in the financial statements, the Club's officers and directors gratefully acknowledge the tireless efforts of many Club members.

### **Note 3: Tax Status**

TGF is an Internal Revenue Code 501(c)(3) not-for-profit organization and was incorporated in the State of New York.

### **Note 4: Vanguard Portfolio Account**

The aggregate amount in the Vanguard portfolio of intermediate U.S. Government securities and stock market mutual funds is \$166,747. In fiscal year ending 10/31/2016 the current year's unrealized gain on the Vanguard portfolio was \$4,652.

### **Note 5: Art Work and Collections**

Art Work and Collections is stated at a nominal amount of \$1.00 and includes various items owned by TGF that are currently in storage.

### **Note 6: Change in accounting for expenses for the Conservation and Founders Funds**

The Board decided that for year ending October 31, 2016 and succeeding years those fundraising and administrative expenses for the Conservation Fund and for the Founders Fund will be paid out of operating income. In the past, such expenses have been charged against the funds to which they relate.

