



*Theodore Gordon Flyfishers, Inc.*

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**Theodore Gordon Flyfishers, Inc.**  
**would like to thank the following benefactors for their extreme generosity.**

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Mr. Richard J. Schager, Jr.  
Mr. John M. Shanahan  
Mr. Lawrence Solomon  
Mr. Mark Thompson  
Ms. Jane M. Timken  
Ms. Joan Wulff-Rogowski

TGF thanks you for your Lifetime Commitment to the TGF Mission.

**Patrons:**

Mr. Joel Filner

**Contributing Members:**

Mr. Albert Butzel  
Mr. Marc Cabot  
Dr. Joe H. Groveman  
Dr. Edward K. Swain, Jr.

**Small Business Members:**

Jacklin's Fly Shop, West Yellowstone, MT  
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Charles Flickinger Glassworks, Brooklyn, NY  
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Orvis  
New York, New York, NY

C.P. Neuner  
*Custom Bamboo Fly Rods*  
Amityville, NY

\*Deceased



## President's Report

The year 2012 marked TGF's forty ninth year of operation. We remained steadfast in our protection of our waterways and the fish in them. Also, we still helped educate future generations of environmentally motivated young people with awards and our Founders Fund Scholarship. And very important, we remain a financially strong organization.

In 2012, the threat of hydraulic-fracturing, (fracking) and its many possible negative impacts to the Catskill Region and New York State were still very present. While the New York City Watershed has some protection from fracking, the total area of the Catskill Park does not. TGF joined with many other conservation organizations to form a coalition to expand the area of no fracking and, in doing so, to preserve and protect the entire Catskill Park from this type of drilling. TGF made a substantial donation of fifteen thousand dollars to the Catskill Campaign which has been set up to publicize and help educate both the public and our government officials. The Campaign explains through different media what we need to protect and why the Catskill Park needs the protection. Because of many issues, financial for both landowners and gas companies, environmental, government oversight and regulations, local area impacts and health, decisions on hydro-fracking in New York State will not be quickly made. But, we, -- TGF and our coalition partners-- must continue our work to protect and preserve our water and environment today and for future generations.

Our financials remained strong in 2012. One area that continues to grow financially is our Founders Fund Scholarship. Again we awarded a \$3,500 scholarship to an exceptional individual. I would like to thank Karen Kaplan for her work as Chair of this committee and the committee itself for the work they do.

The Conservation Committee has also been very busy with the fracking issue in addition to many other issues that deal with the Delaware River flows and improving trout habitat. Committee Chairs Steve Lieb and John Barone deserve our thanks for promoting our conservation mission.

One social aspect of TGF, our lunches, was successfully revived in 2012 thanks to Shannon Brightman, who arranges interesting series of speakers for luncheons that have been enjoyed by many. Members and guests are welcome to attend these events in Manhattan on the second Wednesday of each month.

Finally, I would like to thank the TGF Board of Directors and membership for their unwavering support in accomplishing our goals. We would not be able to accomplish our work and meet our commitments to conservation and education without everyone's help

Respectfully,

President





# Theodore Gordon Flyfishers, Inc.

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## Education Committee Report 2012

Karen Kaplan, VP, Chair, Founders Fund Committee

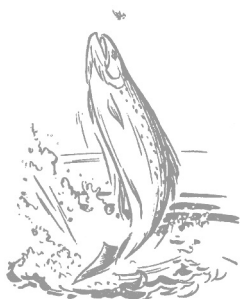
The Founders Fund Committee convened in April and selected its seventh Founders Fund Scholar, Elizabeth Murphy, as the 2012 recipient of the \$3,500 Theodore Gordon Flyfishers Founders Fund Scholarship. She is currently working toward her Masters of Science degree in Climate Science and Policy at Bard College Center for Environmental Policy and pursuing an M.B.A. at Bard's new program in Sustainability.

Elizabeth is a recipient of the highly prestigious Compton Mentor Fellowship, one of only 10 awarded nationally, which allowed her to study the resource and policy aspects of potential tidal power sites. As she pursues her graduate work, she also serves on the Town of New Paltz's Environmental Conservation Board where the Board is attempting to reduce pollution and runoff on the Wallkill River and improve the wastewater treatment facility there. Ultimately, Elizabeth aspires to create her own business in the Hudson Valley, which will bridge the gap and affect positive exchange between business and the field of clean energy technology and environmental sustainability.

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The TGF Founders Fund Society had its third fundraising reception at the Union League Club in January 2013. The usual fall fundraiser had to be postponed until January due to Hurricane Sandy, which arrived one week before the event and rendered New York City and the region without services for many weeks. At each event, the Society also honors a TGF member of long standing whose record of public service in conservation serves as a model for the TGF scholars and all future conservationists. This year TGF honored its first litigating attorney, Stan Bryer, for pioneering environmental litigation with special attention to river conservation.

TGF gives financial awards annually to two promising high school students who have exhibited interest in conservation. This year's awards went to Evan Chesney from Livingston Manor High School and Jonathon Davis from Roscoe High School.





## Outings Committee Report for 2012

Sara Low, VP, Chair, Outings

The 2012 TGF fishing season was a mix of our most popular traditions, new and old: Connecticut's Farmington, the legendary Beaverkill, and Long Island's Connetquot Rivers.

The outing to the West Branch of the Farmington River has become one of the organization's more recent fishing traditions, now 11 years strong. Nearly 20 TGF anglers gathered on July 7 for a successful, albeit damp day of fishing. After the morning fishing, the streamside picnic led by President Bert Darrow, drew everyone off the water with promises of a good lunch and TGF camaraderie. Fully sated and cheered, anglers returned to the water to round out their day of fishing. Members who stayed overnight in the area gathered in the evening to compare fishing stories and dine – in this order of importance.



Another more recent tradition, the outing to the Beaverkill River was timed to coincide with the Conservation Dinner in Roscoe in September. Unfortunately, this outing was cancelled, for the second year in a row, this year for lack of anglers.

One of the most cherished TGF fishing traditions was revived on October 13 after a three-year hiatus: a trip to the Connetquot River. TGF reserved the beats in the state park for a day of exclusive fishing along this jewel of a stream. Anglers were free to wander up and downstream for the entire day and fish on any beat. Even after the closing of the river's hatchery several years ago, the Connetquot is still a special stream. There are fish in the water, but the river is not teeming with trout raised in the old hatchery. Fishing at the Connetquot River now requires patience and skill of its anglers. Even so, several fish were caught by our very capable members.

In conclusion, the 2012 TGF Outings season was enjoyed by all: anglers who have fished on these trips each year of the tradition and flyfishers who took part for the first time. It was nice to see so many members carrying out their own traditions.





# Theodore Gordon Flyfishers, Inc.

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## Conservation Committee 2012

Stephen J. Lieb, VP and John L. Barone, VP,  
Co-chairs, TGF Conservation Committee

In 2012, TGF's Conservation Committee members and volunteers have continued to work toward the protection and improvement of our home waters. The issue of gas drilling in the Catskills and other environmentally sensitive regions of New York State remains crucial to this effort. The efforts of TGF Conservation Committee members to organize support with other interested groups have made an important impact on decision makers in Albany and in the Delaware Basin. Management of water impounded behind New York City dams in the Upper Delaware basin remains an important focus of the committee. We continue to advocate for better management of this water to mitigate temperatures in the regions tailwater streams. TGF again joined with other groups to give back to the stream by cleaning trash from the banks of the Beaverkill and Willow. The work of TGF's Conservation Committee continues. Conservation is at the very core of TGF's mission. We hope that more TGF members will become involved. Here is a summary of some of the work done this year.

### Gas Drilling

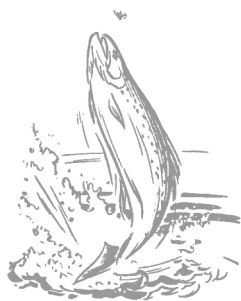
Over the course of the last year, TGF has continued to play an active role with others in the environmental conservation community regarding the debate over fracking in New York. Since 2008, TGF's approach to keep the pressure on the gas drilling industry as well as federal and New York State lawmakers has evolved into a complex effort advocating for various angler and environmental interests locally, regionally and across state lines.

In an effort to protect the Delaware River Basin, TGF has worked closely with the Delaware Riverkeeper in applying pressure on the DRBC (Delaware River Basin Commission) to hold off on authorizing gas drilling in the Basin. In previous years, TGF submitted comments to the DRBC regarding the governance of gas drilling activities within the Basin. In June 2012, TGF signed onto a coalition letter with the Delaware Riverkeeper (among other organizations) requesting the DRBC to reject water withdrawal applications in the Basin as well as urging the DRBC to use its full review authority to address pipeline proposals throughout its jurisdiction.

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Staying within the Catskills, in 2012, TGF joined a coalition of national not-for-profit organizations in an effort to protect New York's Catskill Park from natural gas development. As the birthplace of American flyfishing and the home of our namesake, Theodore Gordon, the trout streams of the Catskills deserve the utmost protection possible, and TGF continues to advocate for the banning of gas drilling not only within the Park, but over the entire Catskill region.

From our home waters to the entire Marcellus region, TGF's participation in the Sportsmen Alliance for Marcellus Conservation ("SA") has caught the attention of sportsmen and women across the northeast. As a reaction to rod and gun clubs of the Catskills executing leases for gas drilling on their parcels, TGF began an outreach campaign to educate, but also to create a coalition of organizations that could influence the plight of gas drilling in New York and beyond. In 2012, TGF participated at the SA Summit in the Poconos where concerns were voiced by



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attendees from NY, PA, NJ and even Maryland, who sought answers on how to advocate for environmental mitigation and/or bans in their respective states or localities.

Finally, TGF has retained NRDC as our attorneys to represent us in the fight to preserve home rule for local municipalities. Court rulings were issued in February 2012 by two different New York State Supreme Court Judges upholding municipalities' right of home rule and allowing local governments to pass laws prohibiting heavy industry such as gas drilling within their borders. In December 2012, TGF, along with several other non-profits and businesses, filed amicus briefs to the Appellate Division in support of those who believe that a community's right to home rule in New York State is critical to preserving community character and local economy.

TGF will continue to cover the angles in its advocacy campaign related to gas drilling and protection of the waters we fish.

TGF continues to work with several not-for-profit organizations in addressing concerns regarding natural gas development of the Marcellus Shale. Please provide your support.

For more information regarding natural gas development of the Marcellus Shale please see the following websites:

<http://www.tgf.org/>

<http://sportsmenalliance.org/index.htm>

[http://sportsmenalliance.org/about\\_us.htm](http://sportsmenalliance.org/about_us.htm)

## Stream Restoration

T22B- A band of hardy TGF members and volunteers met in September to once again work to improve the spawning habitat for this small, but productive Beaverkill tributary. This year we were joined by members of the Friends of the Upper Delaware (FUDR) and by FUDR's chairman, Dan Plummer. We cleared rubble from the mouth of the stream. We placed stones and deadfall in the stream to create deeper channels and help clear silt from gravel beds. We also repositioned logs to restore a pool created during earlier restoration projects. We observed fingerlings and year-old brook trout in the stream.

Clean-up - TGF volunteers and friends returned to the banks of the Willowemoc and Beaverkill for our annual stream clean-up day. We again joined forces with the Long Island Flyrodders, the Catskill Flyfishing Museum and Center, and scouts from Boy Scout Troops 93, 485, and 517.

## Delaware Flows

TGF has worked closely with other conservation organizations as part of the Delaware Watershed Conservation Coalition ("DWCC") to urge the parties that control the management of New York City's reservoirs in the Upper Delaware basin to operate those resources in a way that promotes a sustainable fishery in the region. The current management plan has been in place for two years with mixed results. Flows have been acceptable most of the year, but hot weather and low water flows in the summer months of 2012 lead to some dangerously high temperatures, particularly on the main stem of the Delaware. The DWCC is working to develop a system to

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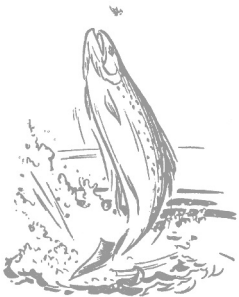
# Theodore Gordon Flyfishers, Inc.

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better manage these high temperature events. The DWCC is also urging a management plan that will provide for more gradual changes in release levels and avoiding abrupt transitions that can be damaging to trout and invertebrates.

## **TGF Conservation Fund Dinner**

The Conservation Fund Dinner was held at the Rockland House on September 29, 2012. The high point of the evening was the presentation of TGF's Lifetime Conservation Award to Dan Plummer, Chairman of FUDR for his work to benefit the cold-water fishery in the Catskills. Dan has been a strong leader of FUDR, spearheading important initiatives to benefit both the cold-water fisheries in the Upper Delaware basin, but also to help protect the environment along the whole length of the Delaware.





# Theodore Gordon Flyfishers, Inc.

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**Theodore Gordon Flyfishers, Inc.**  
**Statement of Activities**  
**For the year ended October 31, 2012**

**Revenues**

**Events**

Annual Day Income	\$14,075
Conservation Fund Dinner	5,875
Founders Fund Scholarship Event	10,910
TGF Luncheons	2,810
Outing Income	420

**Donations**

General Funds	3,073
Restricted - Conservation Fund	760
Restricted - Founders Fund Society Scholarship	645

**Other Revenues**

Membership Fees	7,575
Interest Income & Capital Gain	9,222
Other Income	-
Donations for TGF Merchandise	311
<b>Total Revenue</b>	<u>\$55,676</u>

**Expenses**

**Events**

Annual Day Dinner	\$7,671
Conservation Fund Dinner	2,576
Founders Fund Scholarship Event	2,662
TGF Luncheons	3,793
Other Event Expense Non-Restricted	-
Outing Event expenses	1,324

**Restricted Fund Expense**

FF Scholarship Expense	732
Travel expenses - Camp	-

**Conservation Projects**

Conservation Ad Campaign	15,000
Conservation -Litigation	2,000
Conservation-Restoration & Protection	5,154

**Other Expense**

Office Supplies Expense	-
Insurance	1,305
Bank Charges	18
Board meeting expenses	225
Other - Miscellaneous Service Cost	429
Awards	4,600
Website	170
Supplies & Materials	14
Lease of Storage Locker	1,595
PayPal Charges	209
General Postage	91
Membership Postage & Forms	232
Tax filing fees	60
Accounting Services	4,089
Dues & Subscriptions	35
Advertising	-

**Total Expense**

\$53,984

**Net Income**

Net Assets-Beginning	\$210,164
Net Assets-Ending	<u>\$211,856</u>





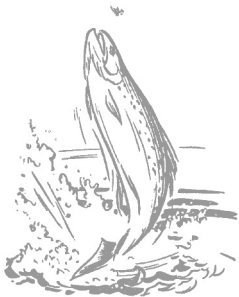
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## Theodore Gordon Flyfishers, Inc. Statement of Financial Position October 31, 2012

ASSETS	October 31,2011	October 31,2012
<b>Current Assets</b>		
Cash & Equivalent:		
Chase - General	\$ 747	16,906
Chase - PayPal	7,905	19,283
Chase - Savings	40,014	20,038
Bank of America	9,944	-
Accounts Receivable General	39	39
Accounts Receivable - PayPal	5,186	573
Total	\$63,835	\$56,839
<b>Investments</b>		
Vanguard Portfolio:Short-term Government	\$40,727	41,351
Vanguard Portfolio:Intermediate Gov't Index	97,621	105,482
Vanguard Portfolio:Long-term Government Index	5,911	6,623
Total	\$144,259	\$153,456
<b>Other Assets</b>		
Prepaid expenses	\$2,074	\$2,204
Inventory	1	1
Total Assets	\$210,169	\$212,500
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts Payable - Other	\$6	\$276
Total	-	368
	\$6	\$644
<b>Net Assets</b>		
Unrestricted	\$48,690	\$59,888
Restricted		
Education Fund	800	4,700
Beaverkill Restoration Project- Conservation Fund	15,613	15,613
Conservation Fund	111,903	93,624
Founders Fund Scholarship Society	33,158	38,031
Total	\$ 210,163	\$211,856
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$210,163</b>	<b>\$212,500</b>

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# Theodore Gordon Flyfishers, Inc.

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## Theodore Gordon Flyfishers, Inc. Notes to Financial Statements

### Note 1: Organization

Theodore Gordon Flyfishers, Inc. (TGF or the Club), founded in 1963 by Ted Rogowski, Ernie Schwiebert, Lee Wulff, Ed Zern and others, is devoted to fly fishing and the conservation, preservation and reclamation of trout streams and salmon rivers.

### Note 2: Significant Accounting Policies Financial Statement Presentation

The classification of an organization's net assets and its revenues and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts of three classes of net assets – permanently restricted, temporarily restricted, and unrestricted – be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

#### These classes are defined as follows:

**Permanently Restricted** — Net assets resulting from contributions and other inflows of assets whose use by the Club is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of TGF.

**Temporarily Restricted** – Net assets resulting from contributions and other inflows of assets whose use by the Club is limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of TGF in accordance with these provisions. Upon satisfaction of the conditions, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions.

**Unrestricted** – Net assets that are neither permanently nor temporarily restricted by donor-imposed stipulations.

#### Basis of accounting

The accompanying financial statements have been prepared on a modified accrual-basis of accounting, which reports income when earned and expenses when incurred.

#### Contributions

Contributions are recorded as restricted support if they are received with donor-imposed stipulations. When the conditional restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions.





# Theodore Gordon Flyfishers, Inc.

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## Theodore Gordon Flyfishers, Inc. Notes to Financial Statements October 31, 2012

### Investments

Investments consist of shares in Vanguard's short-term, intermediate-term, and long-term US Government mutual funds. The balance for each account is shown on the accompanying Balance Sheet.

### Volunteer Services Performed by Members

The Club relies in part upon the services of volunteers to achieve its objectives. While the value of these services is not recorded in the financial statements, the Club's Officers and Directors gratefully acknowledge the tireless efforts of many Club members.

### Note 3: Tax Status

TGF is an Internal Revenue Code 501(c)(3) not-for-profit organization and was incorporated in the State of New York.

### Note 4: Vanguard Portfolio Account

The aggregate amount in the Vanguard portfolio of long, intermediate, and short-term US Government securities is \$153,456.

### Note 5: Art Work and Collections

Art Work and Collections is stated at a nominal amount of \$1.00 and includes various items owned by TGF that are currently in storage.

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## OFFICERS AND DIRECTORS 2012

President  
Bert Darrow

Treasurer  
Joe Ceballos

Secretary and Vice President, Outings  
Sara Low

Co-chairs and Vice Presidents, Conservation  
Steve Lieb  
John Barone

Vice President, Membership  
Pat Key

Vice President, Events Coordinator  
David Berman

Vice President, Grants  
Karen Kaplan

## Directors

### Terms expiring in 2013

John Barone  
Shannon Brightman  
Charles Flickinger  
Joel Filner  
Richard R. Machin

### Terms expiring in 2014

Karen Kaplan  
Patricia Key  
David Kramer  
Stephen Lieb  
David H. Miller

### Terms expiring in 2015

David Berman  
Bert Darrow  
John Happersett  
Lauren Suter  
Sara Low

